

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at January 31st 2019)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
HEXCEL CORP	US	USD	Resource Efficiency	230 000	67.71	13 571 917	6.9%
ANDRITZ AG	AT	EUR	Renewable Energy	285 000	43.12	12 289 200	6.2%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	330 000	35.70	11 781 000	6.0%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	388 766	30.59	11 892 352	6.0%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	95 921	115.00	11 030 915	5.6%
NORMA GROUP SE	DE	EUR	Energy Efficiency	238 500	46.14	11 004 390	5.6%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	107 500	95.67	8 962 822	4.6%
FORFARMERS NV	NL	EUR	Resource Efficiency	980 000	8.49	8 320 200	4.2%
CFE	BE	EUR	Renewable Energy	86 702	92.70	8 037 275	4.1%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	85 500	89.25	7 630 875	3.9%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	215 485	35.00	7 541 975	3.8%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	310 000	24.01	7 443 100	3.8%
MELEXIS NV	BE	EUR	Energy Efficiency	119 750	61.60	7 376 600	3.7%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	371 000	19.40	7 197 400	3.7%
STEICO SE	DE	EUR	Energy Efficiency	297 900	22.70	6 762 330	3.4%
NABALTEC AG	DE	EUR	Resource Efficiency	246 145	25.80	6 350 541	3.2%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	580 000	102.70	5 737 779	2.9%
LENZING AG	AT	EUR	Resource Efficiency	66 000	85.50	5 643 000	2.9%
SMITH (A.O.) CORP	US	USD	Energy Efficiency	105 000	47.86	4 379 480	2.2%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	66 021	71.20	4 700 695	2.4%
UMICORE	BE	EUR	Resource Efficiency	115 000	36.85	4 237 750	2.2%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	182 279	218.50	4 120 571	2.1%
ENVEA	FR	EUR	Resource Efficiency	61 528	55.60	3 420 957	1.7%
WABTEC CORP	US	USD	Energy Efficiency	56 000	69.16	3 375 231	1.7%
TOTAL PORTFOLIO						182 808 357	92.9%
CASH & OTHER NET ASSETS						14 048 245	7.1%
TOTAL NET ASSET VALUE						196 856 602	100.0%

Overview: segment- and country breakdowns

