

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at October 31st 2018)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
ANDRITZ AG	AT	EUR	Renewable Energy	300 000	45,76	13 728 000	6,9%
HEXCEL CORP	US	USD	Resource Efficiency	250 000	58,52	12 912 450	6,5%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	373 766	32,45	12 128 707	6,1%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	315 000	38,40	12 096 000	6,1%
NORMA GROUP SE	DE	EUR	Energy Efficiency	238 500	47,72	11 381 220	5,7%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	95 921	111,80	10 723 968	5,4%
FORFARMERS NV	NL	EUR	Resource Efficiency	980 000	9,97	9 770 600	4,9%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	115 000	89,47	9 081 124	4,5%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	85 500	90,50	7 737 750	3,9%
CFE	BE	EUR	Renewable Energy	80 702	93,70	7 561 777	3,8%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	295 000	24,60	7 257 000	3,6%
MELEXIS NV	BE	EUR	Energy Efficiency	124 750	58,10	7 247 975	3,6%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	346 000	19,95	6 902 700	3,5%
STEICO SE	DE	EUR	Energy Efficiency	297 900	22,80	6 792 120	3,4%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	215 485	31,00	6 680 035	3,3%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	720 000	95,58	6 645 545	3,3%
NABALTEC AG	DE	EUR	Resource Efficiency	246 145	22,70	5 587 492	2,8%
UMICORE	BE	EUR	Resource Efficiency	115 000	41,59	4 782 850	2,4%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	66 021	67,60	4 463 020	2,2%
LENZING AG	AT	EUR	Resource Efficiency	53 000	80,15	4 247 950	2,1%
WABTEC CORP	US	USD	Energy Efficiency	56 000	82,02	4 053 892	2,0%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	182 279	209,00	4 000 464	2,0%
ACCELL GROUP	NL	EUR	Energy Efficiency	236 196	15,36	3 627 971	1,8%
ENVEA	FR	EUR	Resource Efficiency	61 528	57,20	3 519 402	1,8%
SMITH (A.O.) CORP	US	USD	Energy Efficiency	70 000	45,53	2 812 937	1,4%
TOTAL PORTFOLIO						185 742 947	93,0%
CASH & OTHER NET ASSETS						13 923 387	7,0%
TOTAL NET ASSET VALUE						199 666 334	100,0%

Overview: segment- and country breakdowns

