

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at July 31st 2018)

Holdings

company	country	currency	segment	nr. shares	valuation in €	% NAV
HEXCEL CORP	US	USD	Resource Efficiency	250 000	14 745 726	6,6%
ANDRITZ AG	AT	EUR	Renewable Energy	300 000	14 556 000	6,5%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	355 000	14 100 600	6,3%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	358 766	13 920 121	6,2%
NORMA GROUP SE	DE	EUR	Energy Efficiency	238 500	12 926 700	5,8%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	90 411	10 523 840	4,7%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	275 000	9 864 250	4,4%
FORFARMERS NV	NL	EUR	Resource Efficiency	980 000	9 525 600	4,2%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	115 000	8 846 154	3,9%
CFE	BE	EUR	Renewable Energy	80 702	8 618 974	3,8%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	870 000	8 366 326	3,7%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	85 500	7 754 850	3,5%
MELEXIS NV	BE	EUR	Energy Efficiency	91 750	7 298 713	3,2%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	321 000	7 071 630	3,1%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	64 021	6 786 226	3,0%
STEICO SE	DE	EUR	Energy Efficiency	262 900	6 782 820	3,0%
WABTEC CORP	US	USD	Energy Efficiency	64 000	6 034 598	2,7%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	185 485	5 879 875	2,6%
LENZING AG	AT	EUR	Resource Efficiency	53 000	5 750 500	2,6%
UMICORE	BE	EUR	Resource Efficiency	100 000	5 000 000	2,2%
NABALTEC AG	DE	EUR	Resource Efficiency	234 145	5 080 947	2,3%
CORBION NV	NL	EUR	Resource Efficiency	169 000	4 951 700	2,2%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	247 279	4 373 675	1,9%
ACCELL GROUP	NL	EUR	Energy Efficiency	236 196	4 204 289	1,9%
ENVEA	FR	EUR	Resource Efficiency	55 370	3 654 420	1,6%
TOTAL PORTFOLIO					206 618 533	92,0%
CASH & OTHER NET ASSETS					18 056 573	8,0%
TOTAL NET ASSET VALUE					224 675 106	100,0%

Overview: segment- and country breakdowns

