

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at June 30th 2018)

Holdings

company	country	currency	segment	nr. shares	valuation in €	% NAV
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	310 000	13 292 800	6,3%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	323 766	13 280 881	6,3%
HEXCEL CORP	US	USD	Resource Efficiency	228 000	12 963 600	6,2%
NORMA GROUP SE	DE	EUR	Energy Efficiency	220 000	12 925 000	6,2%
ANDRITZ AG	AT	EUR	Renewable Energy	265 000	12 046 900	5,7%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	85 411	9 873 512	4,7%
FORFARMERS NV	NL	EUR	Resource Efficiency	842 500	9 385 450	4,5%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	240 000	8 690 400	4,1%
CFE	BE	EUR	Renewable Energy	80 702	8 554 412	4,1%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	870 000	8 008 055	3,8%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	85 500	7 660 800	3,7%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	321 000	7 338 060	3,5%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	185 485	6 399 233	3,1%
MELEXIS NV	BE	EUR	Energy Efficiency	79 750	6 340 125	3,0%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	90 000	6 270 472	3,0%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	64 021	6 146 016	2,9%
STEICO SE	DE	EUR	Energy Efficiency	236 400	6 028 200	2,9%
LENZING AG	AT	EUR	Resource Efficiency	53 000	5 480 200	2,6%
WABTEC CORP	US	USD	Energy Efficiency	64 000	5 404 087	2,6%
UMICORE	BE	EUR	Resource Efficiency	100 000	4 915 000	2,3%
CORBION NV	NL	EUR	Resource Efficiency	169 000	4 613 700	2,2%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	247 279	4 443 597	2,1%
ACCELL GROUP	NL	EUR	Energy Efficiency	236 196	4 322 387	2,1%
NABALTEC AG	DE	EUR	Resource Efficiency	187 145	4 117 190	2,0%
ENVIRONNEMENT SA	FR	EUR	Resource Efficiency	55 370	3 831 604	1,8%
TOTAL PORTFOLIO					192 331 679	91,7%
CASH & OTHER NET ASSETS					17 356 131	8,3%
TOTAL NET ASSET VALUE					209 687 810	100,0%

Overview: segment- and country breakdowns

