

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at April 30th 2019)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	347 000	46,88	16 267 360	7,6%
HEXCEL CORP	US	USD	Resource Efficiency	230 000	70,71	14 511 643	6,8%
ANDRITZ AG	AT	EUR	Renewable Energy	330 000	42,50	14 025 000	6,6%
AALBERTS NV	NL	EUR	Resource Efficiency	388 766	35,00	13 606 810	6,4%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	95 921	115,40	11 069 283	5,2%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	107 500	107,34	10 296 224	4,8%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	101 500	99,80	10 129 700	4,7%
NORMA GROUP SE	DE	EUR	Energy Efficiency	230 000	42,14	9 692 200	4,5%
CFE	BE	EUR	Renewable Energy	99 702	88,70	8 843 567	4,1%
NABALTEC AG	DE	EUR	Resource Efficiency	258 145	32,60	8 415 527	3,9%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	242 020	33,80	8 180 276	3,8%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	285 000	26,99	7 692 150	3,6%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	326 000	22,58	7 361 080	3,5%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	580 000	127,60	6 946 253	3,3%
STEICO SE	DE	EUR	Energy Efficiency	307 900	22,00	6 773 800	3,2%
SMITH (A.O.) CORP	US	USD	Energy Efficiency	135 000	52,57	6 332 565	3,0%
MELEXIS NV	BE	EUR	Energy Efficiency	70 000	71,50	5 005 000	2,3%
ENVEA	FR	EUR	Resource Efficiency	68 591	70,20	4 815 088	2,3%
GURIT HOLDING AG-BR	CH	CHF	Renewable Energy	4 700	1100,00	4 527 145	2,1%
UMICORE	BE	EUR	Resource Efficiency	130 000	34,50	4 485 000	2,1%
ALIAxis SA - AUC	BE	EUR	Resource Efficiency	218 820	20,20	4 420 164	2,1%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	162 279	259,80	4 350 315	2,0%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	64 766	65,00	4 209 790	2,0%
FORFARMERS NV	NL	EUR	Resource Efficiency	525 384	7,62	4 003 426	1,9%
TOTAL PORTFOLIO						195 959 368	91,9%
CASH & OTHER NET ASSETS						17 342 401	8,1%
TOTAL NET ASSET VALUE						213 301 768	100,0%

Overview: segment- and country breakdowns

