

# Quest Cleantech Fund

## Sub-fund of Quest Management, Sicav

(Situation at April 30<sup>th</sup> 2018)

### Holdings

company	country	currency	segment	nr. shares	valuation in €	% NAV
HEXCEL CORP	US	USD	Resource Efficiency	245 000	13 478 819	6.7%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	355 000	13 312 500	6.6%
NORMA GROUP SE	DE	EUR	Energy Efficiency	215 000	13 104 250	6.5%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	292 000	11 925 280	5.9%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	76 411	9 612 504	4.8%
FORFARMERS NV	NL	EUR	Resource Efficiency	797 500	9 282 900	4.6%
ANDRITZ AG	AT	EUR	Renewable Energy	190 000	8 466 400	4.2%
CFE	BE	EUR	Renewable Energy	80 702	8 425 289	4.2%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	185 485	8 254 083	4.1%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	970 000	8 227 718	4.1%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	190 000	7 569 600	3.8%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	85 500	7 224 750	3.6%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	321 000	6 949 650	3.5%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	64 021	6 754 216	3.4%
MELEXIS NV	BE	EUR	Energy Efficiency	79 750	6 304 238	3.1%
STEICO SE	DE	EUR	Energy Efficiency	236 400	5 472 660	2.7%
UMICORE	BE	EUR	Resource Efficiency	115 000	5 319 900	2.7%
WABTEC CORP	US	USD	Energy Efficiency	70 000	5 145 410	2.6%
LENZING AG	AT	EUR	Resource Efficiency	53 000	5 133 050	2.6%
NABALTEC AG	DE	EUR	Resource Efficiency	187 145	4 790 912	2.4%
BERTRANDT AG	DE	EUR	Energy Efficiency	51 000	4 730 250	2.4%
CORBION NV	NL	EUR	Resource Efficiency	169 000	4 481 880	2.2%
ACCELL GROUP	NL	EUR	Energy Efficiency	229 931	4 456 063	2.2%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	272 279	4 191 488	2.1%
ENVIRONNEMENT SA	FR	EUR	Resource Efficiency	55 370	3 898 048	1.9%
TOTAL PORTFOLIO					186 511 856	92.9%
CASH & OTHER NET ASSETS					14 197 609	7.1%
TOTAL NET ASSET VALUE					200 709 465	100.0%

### Overview: segment- and country breakdowns

