

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at February 28th 2019)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
HEXCEL CORP	US	USD	Resource Efficiency	230 000	72,14	14 570 832	7,1%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	347 000	41,46	14 386 620	7,0%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	388 766	32,49	12 631 007	6,2%
ANDRITZ AG	AT	EUR	Renewable Energy	285 000	43,90	12 511 500	6,1%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	95 921	118,40	11 357 046	5,5%
NORMA GROUP SE	DE	EUR	Energy Efficiency	228 500	47,14	10 771 490	5,2%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	107 500	101,25	9 558 371	4,7%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	97 000	90,50	8 778 500	4,3%
CFE	BE	EUR	Renewable Energy	93 702	87,70	8 217 665	4,0%
FORFARMERS NV	NL	EUR	Resource Efficiency	980 000	8,23	8 065 400	3,9%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	371 000	21,02	7 798 420	3,8%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	233 907	33,10	7 742 322	3,8%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	310 000	24,68	7 650 800	3,7%
STEICO SE	DE	EUR	Energy Efficiency	297 900	22,20	6 613 380	3,2%
NABALTEC AG	DE	EUR	Resource Efficiency	246 145	26,80	6 596 686	3,2%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	580 000	115,55	6 375 903	3,1%
UMICORE	BE	EUR	Resource Efficiency	150 000	38,00	5 700 000	2,8%
MELEXIS NV	BE	EUR	Energy Efficiency	89 750	57,90	5 196 525	2,5%
SMITH (A.O.) CORP	US	USD	Energy Efficiency	105 000	51,93	4 788 373	2,3%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	64 766	66,80	4 326 369	2,1%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	162 279	226,00	3 768 504	1,8%
ENVEA	FR	EUR	Resource Efficiency	61 528	58,00	3 568 624	1,7%
ALIAxis SA - AUC	BE	EUR	Resource Efficiency	180 000	19,30	3 474 000	1,7%
LENZING AG	AT	EUR	Resource Efficiency	38 100	87,90	3 348 990	1,6%
TOTAL PORTFOLIO						187 797 328	91,5%
CASH & OTHER NET ASSETS						17 419 660	8,5%
TOTAL NET ASSET VALUE						205 216 988	100,0%

Overview: segment- and country breakdowns

