

# Quest Cleantech Fund

## Sub-fund of Quest Management, Sicav

(Situation at January 31<sup>st</sup> 2018)

### Holdings

company	country	currency	segment	nr. shares	valuation in €	% NAV
NORMA GROUP SE	DE	EUR	Energy Efficiency	193 000	12 236 200	6.6%
HEXCEL CORP	US	USD	Resource Efficiency	215 000	11 796 809	6.4%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	310 000	11 532 000	6.3%
CFE	BE	EUR	Renewable Energy	75 702	8 811 713	4.8%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	182 000	8 008 000	4.3%
ANDRITZ AG	AT	EUR	Renewable Energy	165 000	7 972 800	4.3%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	60 261	7 616 990	4.1%
FORFARMERS NV	NL	EUR	Resource Efficiency	740 000	7 488 800	4.1%
JOHNSON MATTHEY PLC	GB	Gbp	Resource Efficiency	177 000	6 970 795	3.8%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	58 687	6 954 410	3.8%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	152 485	6 556 855	3.6%
MELEXIS NV	BE	EUR	Energy Efficiency	67 250	5 702 800	3.1%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	700 000	5 487 369	3.0%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	231 000	5 453 910	3.0%
ACCELL GROUP	NL	EUR	Energy Efficiency	229 931	5 357 392	2.9%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	57 500	4 930 625	2.7%
LENZING AG	AT	EUR	Resource Efficiency	48 000	4 915 200	2.7%
STEICO SE	DE	EUR	Energy Efficiency	202 500	4 890 375	2.7%
UMICORE	BE	EUR	Resource Efficiency	110 000	4 659 600	2.5%
WABTEC CORP	US	USD	Energy Efficiency	70 000	4 553 916	2.5%
CORBION NV	NL	EUR	Resource Efficiency	169 000	4 454 840	2.4%
ENVIRONNEMENT SA	FR	EUR	Resource Efficiency	55 370	4 219 194	2.3%
NABALTEC AG	DE	EUR	Resource Efficiency	147 145	4 193 633	2.3%
BERTRANDT AG	DE	EUR	Energy Efficiency	40 000	4 132 000	2.2%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	95 000	3 933 950	2.1%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	272 279	3 713 020	2.0%
CENIT AG	DE	EUR	Resource Efficiency	137 243	3 046 795	1.7%
<b>TOTAL PORTFOLIO</b>					<b>169 589 991</b>	<b>92.0%</b>
<b>CASH &amp; OTHER NET ASSETS</b>					<b>14 800 392</b>	<b>8.0%</b>
<b>TOTAL NET ASSET VALUE</b>					<b>184 390 383</b>	<b>100.0%</b>

### Overview: segment- and country breakdowns

