

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at June 30th 2017)

Holdings

company	country	currency	segment	nr. shares	valuation in €	% NAV
ANDRITZ AG	AT	EUR	Renewable Energy	90 000	4 746 600	5.4%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	112 088	4 651 652	5.2%
HEXCEL CORP	US	USD	Resource Efficiency	98 000	4 536 333	5.1%
ACCELL GROUP	NL	EUR	Energy Efficiency	154 006	4 417 662	5.0%
UMICORE	BE	EUR	Resource Efficiency	72 500	4 415 250	5.0%
CFE	BE	EUR	Renewable Energy	34 702	4 306 518	4.9%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	140 000	4 207 700	4.7%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	36 000	4 122 000	4.6%
CORBION NV	NL	EUR	Resource Efficiency	147 000	4 116 000	4.6%
NORMA GROUP SE	DE	EUR	Energy Efficiency	90 000	4 095 900	4.6%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	103 000	3 590 580	4.0%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	350 000	2 894 351	3.3%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	37 500	2 824 875	3.2%
ENVIRONNEMENT SA	FR	EUR	Resource Efficiency	37 370	2 769 117	3.1%
NABALTEC AG	DE	EUR	Resource Efficiency	137 145	2 674 328	3.0%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	27 205	2 665 818	3.0%
FORFARMERS NV	NL	EUR	Resource Efficiency	250 000	2 464 750	2.8%
PERKINELMER INC	US	USD	Resource Efficiency	41 000	2 449 701	2.8%
CENIT AG	DE	EUR	Resource Efficiency	112 921	2 430 060	2.7%
LENZING AG	AT	EUR	Resource Efficiency	15 000	2 353 500	2.7%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	217 279	2 319 814	2.6%
MELEXIS NV	BE	EUR	Energy Efficiency	31 000	2 228 900	2.5%
WABTEC CORP	US	USD	Energy Efficiency	23 000	1 845 339	2.1%
BERTRANDT AG	DE	EUR	Energy Efficiency	20 000	1 755 200	2.0%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	81 000	1 569 375	1.8%
TOTAL PORTFOLIO					80 451 322	90.7%
CASH & OTHER NET ASSETS					8 236 346	9.3%
TOTAL NET ASSET VALUE					88 687 668	100.0%

Overview: segment- and country breakdowns

