

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at May 31st 2017)

Holdings

company	country	currency	segment	nr. shares	valuation in €	% NAV
ANDRITZ AG	AT	EUR	Renewable Energy	90 000	4 806 900	5.8%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	104 588	4 313 209	5.2%
ACCELL GROUP	NL	EUR	Energy Efficiency	144 006	4 297 859	5.2%
UMICORE	BE	EUR	Resource Efficiency	72 500	4 274 600	5.2%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	36 000	4 068 000	4.9%
CORBION NV	NL	EUR	Resource Efficiency	147 000	3 970 470	4.8%
HEXCEL CORP	US	USD	Resource Efficiency	81 500	3 727 700	4.5%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	103 000	3 708 000	4.5%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	120 000	3 702 000	4.5%
NORMA GROUP SE	DE	EUR	Energy Efficiency	78 000	3 697 980	4.5%
CFE	BE	EUR	Renewable Energy	24 702	3 370 588	4.1%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	37 500	2 947 125	3.6%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	350 000	2 911 596	3.5%
ENVIRONNEMENT SA	FR	EUR	Resource Efficiency	37 370	2 716 799	3.3%
NABALTEC AG	DE	EUR	Resource Efficiency	137 145	2 509 754	3.0%
CENIT AG	DE	EUR	Resource Efficiency	112 921	2 493 296	3.0%
FORFARMERS NV	NL	EUR	Resource Efficiency	250 000	2 349 500	2.9%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	23 705	2 313 371	2.8%
PERKINELMER INC	US	USD	Resource Efficiency	41 000	2 299 348	2.8%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	217 279	2 294 171	2.8%
WABTEC CORP	US	USD	Energy Efficiency	23 000	1 672 178	2.0%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	81 000	1 652 805	2.0%
MELEXIS NV	BE	EUR	Energy Efficiency	20 000	1 606 200	1.9%
BERTRANDT AG	DE	EUR	Energy Efficiency	20 000	1 592 000	1.9%
TOTAL PORTFOLIO					73 295 447	88.9%
CASH & OTHER NET ASSETS					9 109 065	11.1%
TOTAL NET ASSET VALUE					82 404 512	100.0%

Overview: segment- and country breakdowns

