

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at April 30th 2017)

Holdings

company	country	currency	segment	nr. shares	valuation in €	% NAV
ACCELL GROUP	NL	EUR	Energy Efficiency	140 598	4 499 136	5.8%
ANDRITZ AG	AT	EUR	Renewable Energy	85 000	4 315 450	5.5%
UMICORE	BE	EUR	Resource Efficiency	77 500	4 165 625	5.3%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	36 000	3 996 000	5.1%
HEXCEL CORP	US	USD	Resource Efficiency	81 500	3 873 290	5.0%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	87 500	3 850 000	4.9%
CORBION NV	NL	EUR	Resource Efficiency	135 000	3 847 500	4.9%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	120 000	3 832 200	4.9%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	94 000	3 423 480	4.4%
CFE	BE	EUR	Renewable Energy	24 702	3 307 598	4.2%
NORMA GROUP SE	DE	EUR	Energy Efficiency	65 700	3 235 725	4.1%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	37 500	2 813 250	3.6%
ENVIRONNEMENT SA	FR	EUR	Resource Efficiency	37 370	2 686 903	3.4%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	310 000	2 523 724	3.2%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	217 279	2 323 372	3.0%
PERKINELMER INC	US	USD	Resource Efficiency	41 000	2 236 946	2.9%
CENIT AG	DE	EUR	Resource Efficiency	97 921	2 168 950	2.8%
BERTRANDT AG	DE	EUR	Energy Efficiency	22 500	2 157 075	2.8%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	23 705	2 074 188	2.7%
NABALTEC AG	DE	EUR	Resource Efficiency	122 145	1 948 213	2.5%
FORFARMERS NV	NL	EUR	Resource Efficiency	220 000	1 899 480	2.4%
WABTEC CORP	US	USD	Energy Efficiency	23 000	1 771 944	2.3%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	81 000	1 722 465	2.2%
MELEXIS NV	BE	EUR	Energy Efficiency	20 000	1 530 200	2.0%
TOTAL PORTFOLIO					70 202 712	90.0%
CASH & OTHER NET ASSETS					7 814 337	10.0%
TOTAL NET ASSET VALUE					78 017 049	100.0%

Overview: segment- and country breakdowns

