

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at July 31st 2016)

Holdings

company	country	segment	number of shares	valuation in €	% NAV
Jensen-Group	BE	Resource Efficiency	129 689	3 371 914	6,0%
Umicore	BE	Resource Efficiency	64 000	3 311 360	5,9%
Hexcel	US	Resource Efficiency	78 000	3 011 435	5,4%
Accell Group	NL	Energy Efficiency	126 098	2 929 887	5,2%
Mayr-Melnhof	AT	Resource Efficiency	29 000	2 843 740	5,1%
Aalberts	NL	Resource Efficiency	89 000	2 642 855	4,7%
Andritz	AT	Renewable Energy	57 000	2 599 200	4,6%
PerkinElmer	US	Resource Efficiency	44 000	2 239 827	4,0%
Tomra	NO	Resource Efficiency	227 279	2 226 072	4,0%
Wabtec	US	Energy Efficiency	34 000	2 082 890	3,7%
Melexis	BE	Energy Efficiency	35 000	2 055 550	3,7%
CFE	BE	Resource Efficiency	24 702	2 035 445	3,6%
Cenit	DE	Resource Efficiency	97 921	1 955 972	3,5%
Bertrandt	DE	Energy Efficiency	19 500	1 906 515	3,4%
Corbion	NL	Resource Efficiency	88 000	1 893 760	3,4%
Norma Group	DE	Energy Efficiency	40 000	1 859 400	3,3%
Kingspan	IE	Energy Efficiency	85 000	1 747 175	3,1%
Nordex	DE	Renewable Energy	62 000	1 532 640	2,7%
Schaltbau	DE	Energy Efficiency	34 750	1 486 605	2,6%
Bureau Veritas	FR	Resource Efficiency	69 000	1 340 670	2,4%
Kerry Group	IE	Resource Efficiency	15 000	1 148 250	2,0%
Environnement SA	FR	Resource Efficiency	24 259	1 122 707	2,0%
Nibe	SE	Renewable Energy	140 000	1 078 369	1,9%
Faiveley	FR	Energy Efficiency	7 500	693 900	1,2%
Sunpower	US	Renewable Energy	47 000	612 847	1,1%
Kuka	DE	Energy Efficiency	5 000	542 000	1,0%
Kendrion	NL	Energy Efficiency	20 694	497 691	0,9%
TOTAL PORTFOLIO				50 768 675	90,2%
CASH & OTHER NET ASSETS				5 489 413	9,8%
TOTAL NET ASSET VALUE				56 258 088	100,0%

Overview: segment- and country breakdowns

