

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at April 30th 2016)

Holdings

company	country	segment	number of shares	valuation in €	% NAV
Jensen-Group	BE	Resource Efficiency	129 689	3 501 603	6,4%
Umicore	BE	Resource Efficiency	68 000	2 959 700	5,4%
Hexcel	US	Resource Efficiency	73 000	2 885 375	5,3%
Andritz	AT	Renewable Energy	57 000	2 787 870	5,1%
Mayr-Melnhof	AT	Resource Efficiency	27 000	2 767 500	5,1%
Tomra	NO	Resource Efficiency	257 279	2 608 337	4,8%
Wabtec	US	Energy Efficiency	34 000	2 461 839	4,5%
Aalberts	NL	Resource Efficiency	75 000	2 244 000	4,1%
Melexis	BE	Energy Efficiency	46 000	2 218 120	4,1%
CFE	BE	Resource Efficiency	24 702	2 140 675	3,9%
Cenit	DE	Resource Efficiency	97 921	2 034 798	3,7%
Bertrandt	DE	Energy Efficiency	19 500	1 966 575	3,6%
PerkinElmer	US	Resource Efficiency	44 000	1 936 977	3,6%
Accell Group	NL	Energy Efficiency	100 000	1 850 500	3,4%
Saft Groupe	FR	Energy Efficiency	66 002	1 791 294	3,3%
Kingspan	IE	Energy Efficiency	75 000	1 725 000	3,2%
Schaltbau	DE	Energy Efficiency	34 750	1 633 250	3,0%
Kendrion	NL	Energy Efficiency	73 618	1 576 161	2,9%
Corbion	NL	Resource Efficiency	65 000	1 448 850	2,7%
Bureau Veritas	FR	Resource Efficiency	69 000	1 428 300	2,6%
Kerry Group	IE	Resource Efficiency	15 000	1 168 050	2,1%
Nibe	SE	Renewable Energy	35 000	1 062 755	2,0%
Nordex	DE	Renewable Energy	43 000	1 051 350	1,9%
Environnement SA	FR	Resource Efficiency	17 500	832 650	1,5%
Sunpower	US	Renewable Energy	47 000	826 469	1,5%
Faiveley	FR	Energy Efficiency	7 500	712 500	1,3%
TOTAL PORTFOLIO				49 620 500	91.3%
CASH & OTHER NET ASSETS				4 710 783	8.7%
TOTAL NET ASSET VALUE				54 331 283	100.0%

Overview: segment- and country breakdowns

