

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at July 31st 2015)

Holdings

company	country	segment	number of shares	valuation in €	% NAV
Hexcel	US	Resource Efficiency	44 000	2 066 433	5.3%
Saft Groupe	FR	Energy Efficiency	55 002	2 044 424	5.2%
Tomra	NO	Resource Efficiency	252 279	2 036 452	5.2%
Jensen-Group	BE	Resource Efficiency	100 056	2 023 633	5.2%
Andritz	AT	Renewable Energy	39 750	2 022 480	5.2%
CFE	BE	Resource Efficiency	15 452	1 878 963	4.8%
Aalberts	NL	Resource Efficiency	63 000	1 800 540	4.6%
Mayr-Melnhof	AT	Resource Efficiency	16 250	1 714 375	4.4%
Bertrandt	DE	Energy Efficiency	15 000	1 702 500	4.4%
Kendrion	NL	Energy Efficiency	58 118	1 580 810	4.1%
PerkinElmer	US	Resource Efficiency	33 000	1 580 588	4.0%
Umicore	BE	Resource Efficiency	39 000	1 554 540	4.0%
Cenit	DE	Resource Efficiency	87 000	1 504 230	3.9%
Wabtec	US	Energy Efficiency	16 250	1 488 250	3.8%
Schaltbau	DE	Energy Efficiency	27 000	1 384 290	3.5%
Melexis	BE	Energy Efficiency	27 250	1 324 078	3.4%
Init	DE	Energy Efficiency	45 300	1 170 326	3.0%
Nibe	SE	Renewable Energy	45 000	1 154 112	3.0%
Clarcor	US	Resource Efficiency	15 500	844 105	2.2%
Arcadis	NL	Resource Efficiency	35 109	839 105	2.1%
FMC Corp	US	Resource Efficiency	18 500	812 749	2.1%
Sartorius-Vorzug	DE	Resource Efficiency	3 750	735 563	1.9%
Trimble Navigation	US	Energy Efficiency	31 000	648 125	1.7%
Spirax-Sarco	GB	Energy Efficiency	12 535	587 776	1.5%
Faiveley	FR	Energy Efficiency	6 000	572 100	1.5%
TOTAL PORTFOLIO				35 070 545	89.9%
CASH & OTHER NET ASSETS				3 960 369	10.1%
TOTAL NET ASSET VALUE				39 030 913	100.0%

Overview: segment- and country breakdowns

