

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at September 30th 2014)

Holdings

company	country	segment	number of shares	valuation in €	% NAV
Schaltbau	DE	Energy Efficiency	16 250	768 706	5.2%
Melexis	BE	Energy Efficiency	21 250	767 019	5.2%
Hexcel	US	Resource Efficiency	24 000	754 267	5.1%
CFE	BE	Resource Efficiency	9 100	743 561	5.1%
Arcadis	NL	Resource Efficiency	27 609	723 770	4.9%
Bertrandt	DE	Energy Efficiency	7 000	709 100	4.8%
Centrotec	DE	Energy Efficiency	41 500	632 460	4.3%
FMC Corp	US	Resource Efficiency	13 750	622 510	4.2%
Andritz	AT	Renewable Energy	14 500	612 190	4.2%
Kendrion	NL	Energy Efficiency	26 638	588 167	4.0%
Jensen-Group	BE	Resource Efficiency	37 901	579 506	3.9%
Saft Groupe	FR	Energy Efficiency	21 002	565 794	3.9%
Nutreco	NL	Resource Efficiency	19 193	553 142	3.8%
Mayr-Melnhof	AT	Resource Efficiency	6 000	504 600	3.4%
Valmont Industries	US	Resource Efficiency	4 500	480 881	3.3%
Nibe	SE	Renewable Energy	24 000	480 225	3.3%
Spirax-Sarco	GB	Energy Efficiency	12 722	461 394	3.1%
Wabtec	US	Energy Efficiency	7 000	449 077	3.1%
Aalberts	NL	Resource Efficiency	21 000	431 025	2.9%
LEM Holding	CH	Energy Efficiency	688	406 416	2.8%
Trimble Navigation	US	Energy Efficiency	15 500	374 244	2.6%
Tomra	NO	Resource Efficiency	60 000	362 368	2.5%
Umicore	BE	Resource Efficiency	10 250	355 009	2.4%
Init	DE	Energy Efficiency	14 000	303 100	2.1%
Nemetschek	DE	Energy Efficiency	3 700	282 310	1.9%
Opus Group	SE	Resource Efficiency	225 000	273 043	1.9%
TOTAL PORTFOLIO				13 783 884	93.9%
CASH & OTHER NET ASSETS				888 336	6.1%
TOTAL NET ASSET VALUE				14 672 220	100.0%

Overview: segment- and country breakdowns

