

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at August 31st 2021)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
STEICO SE	DE	EUR	Energy Efficiency	151 169	120,60	18 230 981	6,3%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	133 000	155,11	17 479 182	6,0%
ARCADIS NV	NL	EUR	Resource Efficiency	401 656	41,96	16 853 486	5,8%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	88 225	178,60	15 756 985	5,4%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	120 833	124,20	15 007 459	5,2%
AALBERTS NV	NL	EUR	Resource Efficiency	275 766	52,90	14 588 021	5,0%
ANDRITZ AG	AT	EUR	Renewable Energy	262 959	48,66	12 795 585	4,4%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	122 181	96,78	11 824 677	4,1%
UMICORE	BE	EUR	Resource Efficiency	206 708	55,74	11 521 904	4,0%
KNORR-BREMSE AG	DE	EUR	Energy Efficiency	110 000	101,65	11 181 500	3,9%
LEGRAND SA	FR	EUR	Energy Efficiency	115 000	96,92	11 145 800	3,8%
NESTE OYJ	FI	EUR	Renewable Energy	205 000	51,54	10 565 700	3,6%
MELEXIS NV	BE	EUR	Energy Efficiency	103 000	100,20	10 320 600	3,6%
THERMADOR GROUPE	FR	EUR	Resource Efficiency	109 029	94,10	10 259 629	3,5%
ACCELL GROUP	NL	EUR	Energy Efficiency	245 000	40,40	9 898 000	3,4%
ABO WIND AG	DE	EUR	Renewable Energy	200 000	49,40	9 880 000	3,4%
CRODA INTERNATIONAL PLC	GB	Gbp	Resource Efficiency	90 500	9148,00	9 653 536	3,3%
GURIT HOLDING AG-BR	CH	CHF	Renewable Energy	5 161	1892,00	9 032 108	3,1%
NABALTEC AG	DE	EUR	Resource Efficiency	253 702	33,80	8 575 128	3,0%
LEM HOLDING SA-REG	CH	CHF	Energy Efficiency	3 876	2360,00	8 461 160	2,9%
NEDERMAN HOLDING AB	SE	SEK	Resource Efficiency	480 712	178,50	8 414 667	2,9%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	214 772	30,10	6 464 637	2,2%
VESTAS WIND SYSTEMS A/S	DK	DKK	Renewable Energy	183 000	254,30	6 257 580	2,2%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	420 000	120,30	4 954 829	1,7%
TOTAL PORTFOLIO						269 123 153	92,7%
CASH & OTHER NET ASSETS						21 191 860	7,3%
TOTAL NET ASSET VALUE						290 315 013	100,0%

Overview: segment- and country breakdowns

