

## Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
AALBERTS NV	NL	EUR	Resource Efficiency	298 766	40,01	11 953 628	6,6%
ANDRITZ AG	AT	EUR	Renewable Energy	300 000	38,40	11 520 000	6,3%
HEXCEL CORP	US	USD	Energy Efficiency	170 000	73,31	11 102 925	6,1%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	89 292	119,60	10 679 323	5,9%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	102 500	113,96	10 406 425	5,7%
CFE	BE	EUR	Renewable Energy	89 702	97,30	8 728 005	4,8%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	160 000	54,45	8 712 000	4,8%
GURIT HOLDING AG-BR	CH	CHF	Renewable Energy	6 083	1494,00	8 360 627	4,6%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	75 000	111,10	8 332 500	4,6%
NABALTEC AG	DE	EUR	Resource Efficiency	244 625	33,00	8 072 625	4,4%
UMICORE	BE	EUR	Resource Efficiency	185 000	43,36	8 021 600	4,4%
STEICO SE	DE	EUR	Energy Efficiency	291 214	27,40	7 979 264	4,4%
XYLEM INC	US	USD	Resource Efficiency	112 500	78,79	7 896 759	4,3%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	214 772	34,70	7 452 588	4,1%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	470 000	162,40	7 263 800	4,0%
ENVEA	FR	EUR	Resource Efficiency	73 591	93,60	6 888 118	3,8%
ROBERTET SA	FR	EUR	Resource Efficiency	6 254	923,00	5 772 442	3,2%
NORMA GROUP SE	DE	EUR	Energy Efficiency	124 500	38,00	4 731 000	2,6%
MELEXIS NV	BE	EUR	Energy Efficiency	67 500	67,05	4 525 875	2,5%
LEM HOLDING SA-REG	CH	CHF	Energy Efficiency	3 092	1424,00	4 050 605	2,2%
NESTE OYJ	FI	EUR	Renewable Energy	125 000	31,02	3 877 500	2,1%
ALIAxis SA - AUC	BE	EUR	Resource Efficiency	213 820	16,90	3 613 558	2,0%
TOTAL PORTFOLIO						169 941 166	93,3%
CASH & OTHER NET ASSETS						12 188 381	6,7%
TOTAL NET ASSET VALUE						182 129 547	100,0%

## Overview: segment- and country breakdowns

