

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at October 31st 2019)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
ANDRITZ AG	AT	EUR	Renewable Energy	300 000	40,28	12 084 000	7,4%
HEXCEL CORP	US	USD	Energy Efficiency	162 500	74,62	10 869 010	6,7%
AALBERTS NV	NL	EUR	Resource Efficiency	298 766	36,06	10 773 502	6,6%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	89 292	110,20	9 839 978	6,1%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	190 000	46,46	8 827 400	5,4%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	85 000	112,21	8 549 326	5,3%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	650 000	132,00	7 982 307	4,9%
GURIT HOLDING AG-BR	CH	CHF	Renewable Energy	6 083	1408,00	7 779 875	4,8%
STEICO SE	DE	EUR	Energy Efficiency	291 214	25,70	7 484 200	4,6%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	68 000	108,40	7 371 200	4,5%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	214 772	34,20	7 345 202	4,5%
ROBERTET SA	FR	EUR	Resource Efficiency	8 910	810,00	7 217 100	4,4%
CFE	BE	EUR	Renewable Energy	81 702	86,40	7 059 053	4,3%
XYLEM INC	US	USD	Resource Efficiency	100 000	76,69	6 874 168	4,2%
UMICORE	BE	EUR	Resource Efficiency	185 000	36,97	6 839 450	4,2%
NABALTEC AG	DE	EUR	Resource Efficiency	230 345	27,60	6 357 522	3,9%
ENVEA	FR	EUR	Resource Efficiency	73 591	82,80	6 093 335	3,8%
NORMA GROUP SE	DE	EUR	Energy Efficiency	136 500	32,96	4 499 040	2,8%
MELEXIS NV	BE	EUR	Energy Efficiency	60 500	62,80	3 799 400	2,3%
ALIAxis SA - AUC	BE	EUR	Resource Efficiency	188 820	17,00	3 209 940	2,0%
LEM HOLDING SA-REG	CH	CHF	Energy Efficiency	1 500	1166,00	1 588 700	1,0%
TOTAL PORTFOLIO						152 443 707	93,9%
CASH & OTHER NET ASSETS						9 918 978	6,1%
TOTAL NET ASSET VALUE						162 362 685	100,0%

Overview: segment- and country breakdowns

