

# Quest Cleantech Fund

## Sub-fund of Quest Management, Sicav

(Situation at August 31<sup>st</sup> 2019)

### Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
HEXCEL CORP	US	USD	Energy Efficiency	157 500	84,15	12 036 036	7,8%
AALBERTS NV	NL	EUR	Resource Efficiency	298 766	34,36	10 265 600	6,7%
ANDRITZ AG	AT	EUR	Renewable Energy	300 000	32,04	9 612 000	6,3%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	85 292	107,80	9 194 478	6,0%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	220 000	41,54	9 138 800	5,9%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	80 000	119,35	8 670 840	5,6%
NABALTEC AG	DE	EUR	Resource Efficiency	210 645	37,00	7 793 865	5,1%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	215 215	35,40	7 618 611	5,0%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	68 000	108,30	7 364 400	4,8%
STEICO SE	DE	EUR	Energy Efficiency	293 551	22,80	6 692 963	4,4%
GURIT HOLDING AG-BR	CH	CHF	Renewable Energy	6 430	1134,00	6 692 015	4,4%
CFE	BE	EUR	Renewable Energy	76 702	83,20	6 381 606	4,2%
XYLEM INC	US	USD	Resource Efficiency	90 000	76,61	6 261 477	4,1%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	520 000	122,80	5 912 892	3,8%
UMICORE	BE	EUR	Resource Efficiency	200 000	28,97	5 794 000	3,8%
ENVEA	FR	EUR	Resource Efficiency	73 591	70,00	5 151 370	3,4%
NORMA GROUP SE	DE	EUR	Energy Efficiency	171 500	28,72	4 925 480	3,2%
ROBERTET SA	FR	EUR	Resource Efficiency	7 151	680,00	4 862 680	3,2%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	190 000	22,04	4 187 600	2,7%
ALIAxis SA - AUC	BE	EUR	Resource Efficiency	188 820	18,00	3 398 760	2,2%
MELEXIS NV	BE	EUR	Energy Efficiency	55 000	57,70	3 173 500	2,1%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	59 779	256,00	1 526 073	1,0%
<b>TOTAL PORTFOLIO</b>						<b>146 655 045</b>	<b>95,4%</b>
<b>CASH &amp; OTHER NET ASSETS</b>						<b>7 115 705</b>	<b>4,6%</b>
<b>TOTAL NET ASSET VALUE</b>						<b>153 770 750</b>	<b>100,0%</b>

### Overview: segment- and country breakdowns

