

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at July 31st 2019)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
HEXCEL CORP	US	USD	Energy Efficiency	177 500	81.76	13 033 911	7.2%
AALBERTS NV	NL	EUR	Resource Efficiency	353 766	36.46	12 898 308	7.1%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	280 000	44.30	12 404 000	6.9%
ANDRITZ AG	AT	EUR	Renewable Energy	360 000	32.36	11 649 600	6.4%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	90 241	114.00	10 287 474	5.7%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	97 500	117.00	10 245 331	5.7%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	82 000	105.40	8 642 800	4.8%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	242 020	34.40	8 325 488	4.6%
STEICO SE	DE	EUR	Energy Efficiency	318 551	24.70	7 868 210	4.4%
CFE	BE	EUR	Renewable Energy	94 702	79.60	7 538 279	4.2%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	310 000	23.87	7 399 700	4.1%
GURIT HOLDING AG-BR	CH	CHF	Renewable Energy	7 397	1090.00	7 314 461	4.0%
NABALTEC AG	DE	EUR	Resource Efficiency	223 145	32.60	7 274 527	4.0%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	540 000	136.70	6 910 953	3.8%
NORMA GROUP SE	DE	EUR	Energy Efficiency	201 500	32.44	6 536 660	3.6%
UMICORE	BE	EUR	Resource Efficiency	190 000	28.44	5 403 600	3.0%
ENVEA	FR	EUR	Resource Efficiency	73 591	72.60	5 342 707	3.0%
XYLEM INC	US	USD	Resource Efficiency	65 000	80.29	4 687 166	2.6%
ROBERTET SA	FR	EUR	Resource Efficiency	7 151	645.00	4 612 395	2.6%
ALIAxis SA - AUC	BE	EUR	Resource Efficiency	218 820	18.90	4 135 698	2.3%
MELEXIS NV	BE	EUR	Energy Efficiency	62 000	62.10	3 850 200	2.1%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	124 779	261.80	3 340 684	1.8%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	126 000	22.59	2 846 340	1.6%
TOTAL PORTFOLIO						172 548 493	95.5%
CASH & OTHER NET ASSETS						8 192 015	4.5%
TOTAL NET ASSET VALUE						180 740 508	100.0%

Overview: segment- and country breakdowns

