

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at June 30th 2019)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
HEXCEL CORP	US	USD	Energy Efficiency	217 500	80,88	15 447 733	7,4%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	320 000	47,76	15 283 200	7,3%
AALBERTS NV	NL	EUR	Resource Efficiency	403 766	34,57	13 958 191	6,7%
ANDRITZ AG	AT	EUR	Renewable Energy	360 000	33,10	11 916 000	5,7%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	100 921	110,60	11 161 863	5,3%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	107 500	115,37	10 890 949	5,2%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	92 000	105,00	9 660 000	4,6%
NABALTEC AG	DE	EUR	Resource Efficiency	258 145	35,00	9 035 075	4,3%
NORMA GROUP SE	DE	EUR	Energy Efficiency	230 000	36,44	8 381 200	4,0%
CFE	BE	EUR	Renewable Energy	99 702	83,40	8 315 147	4,0%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	242 020	32,40	7 841 448	3,8%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	580 000	135,95	7 462 899	3,6%
STEICO SE	DE	EUR	Energy Efficiency	307 900	23,50	7 235 650	3,5%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	310 000	22,93	7 108 300	3,4%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	326 000	21,72	7 080 720	3,4%
GURIT HOLDING AG-BR	CH	CHF	Renewable Energy	7 397	1024,00	6 822 055	3,3%
ENVEA	FR	EUR	Resource Efficiency	73 591	80,40	5 916 716	2,8%
UMICORE	BE	EUR	Resource Efficiency	175 000	28,20	4 935 000	2,4%
ROBERTET SA	FR	EUR	Resource Efficiency	7 151	639,00	4 569 489	2,2%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	144 779	280,40	4 181 175	2,0%
MELEXIS NV	BE	EUR	Energy Efficiency	70 000	59,50	4 165 000	2,0%
ALIAxis SA - AUC	BE	EUR	Resource Efficiency	218 820	19,00	4 157 580	2,0%
XYLEM INC	US	USD	Resource Efficiency	55 000	83,64	4 039 625	1,9%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	64 766	47,50	3 076 385	1,5%

Overview: segment- and country breakdowns

