

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at May 31st 2019)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	320 000	46,66	14 931 200	7,4%
HEXCEL CORP	US	USD	Resource Efficiency	217 500	72,79	14 207 547	7,1%
AALBERTS NV	NL	EUR	Resource Efficiency	403 766	29,51	11 915 135	5,9%
ANDRITZ AG	AT	EUR	Renewable Energy	360 000	32,20	11 592 000	5,8%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	100 921	111,80	11 282 968	5,6%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	107 500	109,35	10 549 099	5,3%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	92 000	103,50	9 522 000	4,7%
NABALTEC AG	DE	EUR	Resource Efficiency	258 145	34,80	8 983 446	4,5%
CFE	BE	EUR	Renewable Energy	99 702	81,70	8 145 653	4,1%
NORMA GROUP SE	DE	EUR	Energy Efficiency	230 000	34,86	8 017 800	4,0%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	242 020	31,50	7 623 630	3,8%
STEICO SE	DE	EUR	Energy Efficiency	307 900	24,10	7 420 390	3,7%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	326 000	21,11	6 881 860	3,4%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	580 000	119,55	6 537 872	3,3%
PLASTIC OMNIUM	FR	EUR	Energy Efficiency	310 000	20,60	6 386 000	3,2%
GURIT HOLDING AG-BR	CH	CHF	Renewable Energy	6 851	1012,00	6 185 397	3,1%
ENVEA	FR	EUR	Resource Efficiency	73 591	71,00	5 224 961	2,6%
SMITH (A.O.) CORP	US	USD	Energy Efficiency	135 000	40,50	4 906 558	2,4%
UMICORE	BE	EUR	Resource Efficiency	175 000	26,70	4 672 500	2,3%
MELEXIS NV	BE	EUR	Energy Efficiency	70 000	62,75	4 392 500	2,2%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	162 279	263,20	4 378 449	2,2%
ALIAxis SA - AUC	BE	EUR	Resource Efficiency	218 820	19,60	4 288 872	2,1%
ROBERTET SA	FR	EUR	Resource Efficiency	6 001	605,00	3 630 605	1,8%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	64 766	54,20	3 510 317	1,8%
TOTAL PORTFOLIO						185 186 759	92,4%
CASH & OTHER NET ASSETS						15 333 766	7,6%
TOTAL NET ASSET VALUE						200 520 525	100,0%

Overview: segment- and country breakdowns

