

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav

(Situation at August 31st 2017)

Holdings

company	country	currency	segment	nr. shares	valuation in €	% NAV
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	160 000	5 200 000	5.5%
NORMA GROUP SE	DE	EUR	Energy Efficiency	97 500	4 985 175	5.3%
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	43 500	4 969 875	5.2%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	119 088	4 942 747	5.2%
UMICORE	BE	EUR	Resource Efficiency	72 500	4 549 375	4.8%
CFE	BE	EUR	Renewable Energy	37 702	4 448 836	4.7%
HEXCEL CORP	US	USD	Resource Efficiency	98 000	4 432 341	4.7%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	117 000	4 372 875	4.6%
CORBION NV	NL	EUR	Resource Efficiency	169 000	4 279 080	4.5%
ANDRITZ AG	AT	EUR	Renewable Energy	90 000	4 113 900	4.3%
ACCELL GROUP	NL	EUR	Energy Efficiency	154 931	3 995 670	4.2%
LENZING AG	AT	EUR	Resource Efficiency	29 000	3 842 500	4.1%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	41 500	3 246 545	3.4%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	30 705	3 141 122	3.3%
NABALTEC AG	DE	EUR	Resource Efficiency	137 145	3 072 048	3.2%
ENVIRONNEMENT SA	FR	EUR	Resource Efficiency	40 370	2 969 214	3.1%
FORFARMERS NV	NL	EUR	Resource Efficiency	280 000	2 927 400	3.1%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	217 279	2 748 519	2.9%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	350 000	2 706 336	2.9%
MELEXIS NV	BE	EUR	Energy Efficiency	35 000	2 696 750	2.8%
CENIT AG	DE	EUR	Resource Efficiency	112 921	2 326 173	2.5%
PERKINELMER INC	US	USD	Resource Efficiency	41 000	2 310 260	2.4%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	81 000	1 617 975	1.7%
BERTRANDT AG	DE	EUR	Energy Efficiency	20 000	1 504 200	1.6%
WABTEC CORP	US	USD	Energy Efficiency	23 000	1 365 259	1.4%
TOTAL PORTFOLIO					86 764 175	91.5%
CASH & OTHER NET ASSETS					8 015 517	8.5%
TOTAL NET ASSET VALUE					94 779 692	100.0%

Overview: segment- and country breakdowns

